

University Academy
Statement of Financial Position
As of October 31, 2019

Assets		
UMB Checking		(150,686)
CD - 1653059263		-
CD - 1653105231		-
CD - 1726277263		-
CD - 1726269830		-
CD - 1653229165		-
CD - 1726293231		-
CD - 17011		-
UMB Investment		547,000
UMB Trust		2,077,700
Meal Receivable		-
Asset Memo:		
Furniture	17,628.00	
Classroom Instructional Equipment	179,549.78	
Audiovisual Equipment	142,911.10	
Data Processing/Technology	558,568.09	
Other Fixed Assets	365,397.27	
Accumulated Depreciation	(975,387.62)	
Total Assets		2,474,014
Liabilities & Fund Equity		
Liabilities		
Meal Account Balances		-
Due to (from) Vendor		-
Accrued Payroll Deductions		52,464
Liabilities		52,464
Fund Balance		
Beginning Fund Balance		2,421,549
Transfers In		15,412,708
Transfers Out		(15,412,707)
Fund Balance Subtotal		2,421,550
Total Liabilities and Fund Equity		2,474,014

University Academy
Revenue & Expenditure Budget to Actual Summary
For the YTD Ending October 31, 2019

	Transactions to Date	Approved Budget	% of Budget
Revenue			
Local revenue	938,805	2,244,833	41.82%
State revenue	3,453,557	10,778,143	32.04%
Federal revenue	448,703	1,251,197	35.86%
Total revenue	<u>4,841,065</u>	<u>14,274,173</u>	<u>33.91%</u>
Expenditures			
Operating			
Salaries	2,732,553	7,744,177	35.29%
Health Insurance	212,292	661,676	32.08%
Pension	242,908	798,945	30.40%
Payroll Taxes	215,436	632,064	34.08%
Purchase services	1,390,928	3,370,818	41.26%
Supplies & materials	461,533	969,337	47.61%
Capital outlay	40,350	97,156	41.53%
Total Expenditures	<u>5,296,000</u>	<u>14,274,173</u>	<u>37.10%</u>
Net Operating Income (Deficit)	<u>(454,935)</u>	<u>-</u>	<u>-</u>
Capital - Major Maintenance	73,317	238,930	30.69%
Net Income (Deficit)	<u>(528,252)</u>	<u>(238,930)</u>	<u>221.09%</u>

University Academy
Revenue & Expenditure Previous Year Comparison
For the YTD Ending October 31, 2019

	10/31/2018	10/31/2019	\$ Change	% Change
Revenue				
Local revenue	707,720	938,805	\$ 231,085	32.65%
State revenue	3,655,681	3,453,557	\$ (202,124)	-5.53%
Federal revenue	321,877	448,703	\$ 126,826	39.40%
Total revenue	<u>4,685,278</u>	<u>4,841,065</u>	<u>\$ 155,787</u>	<u>3.33%</u>
Expenditures				
Operating				
Salaries	2,666,800	2,732,553	\$ (65,753)	-2.47%
Health Insurance	254,415	212,292	\$ 42,123	16.56%
Pension	207,599	242,908	\$ (35,309)	-17.01%
Payroll Taxes	215,202	215,436	\$ (234)	-0.11%
Purchase services	1,057,726	1,390,928	\$ (333,202)	-31.50%
Supplies & materials	412,054	461,533	\$ (49,479)	-12.01%
Capital outlay	47,483	40,350	\$ 7,133	15.02%
Total Expenditures	<u>4,861,279</u>	<u>5,296,000</u>	<u>\$ (434,721)</u>	<u>-8.94%</u>
Net Operating Income (Deficit)	<u>(176,001)</u>	<u>(454,935)</u>	<u>\$ 278,934</u>	<u>-158.48%</u>
Capital - Major Maintenance	57,281	73,317	\$ (16,036)	-28.00%
Net Income (Deficit)	<u>(233,282)</u>	<u>(528,252)</u>	<u>\$ 294,970</u>	<u>-126.44%</u>

University Academy
Revenue Summary
For the YTD Ending October 31, 2019

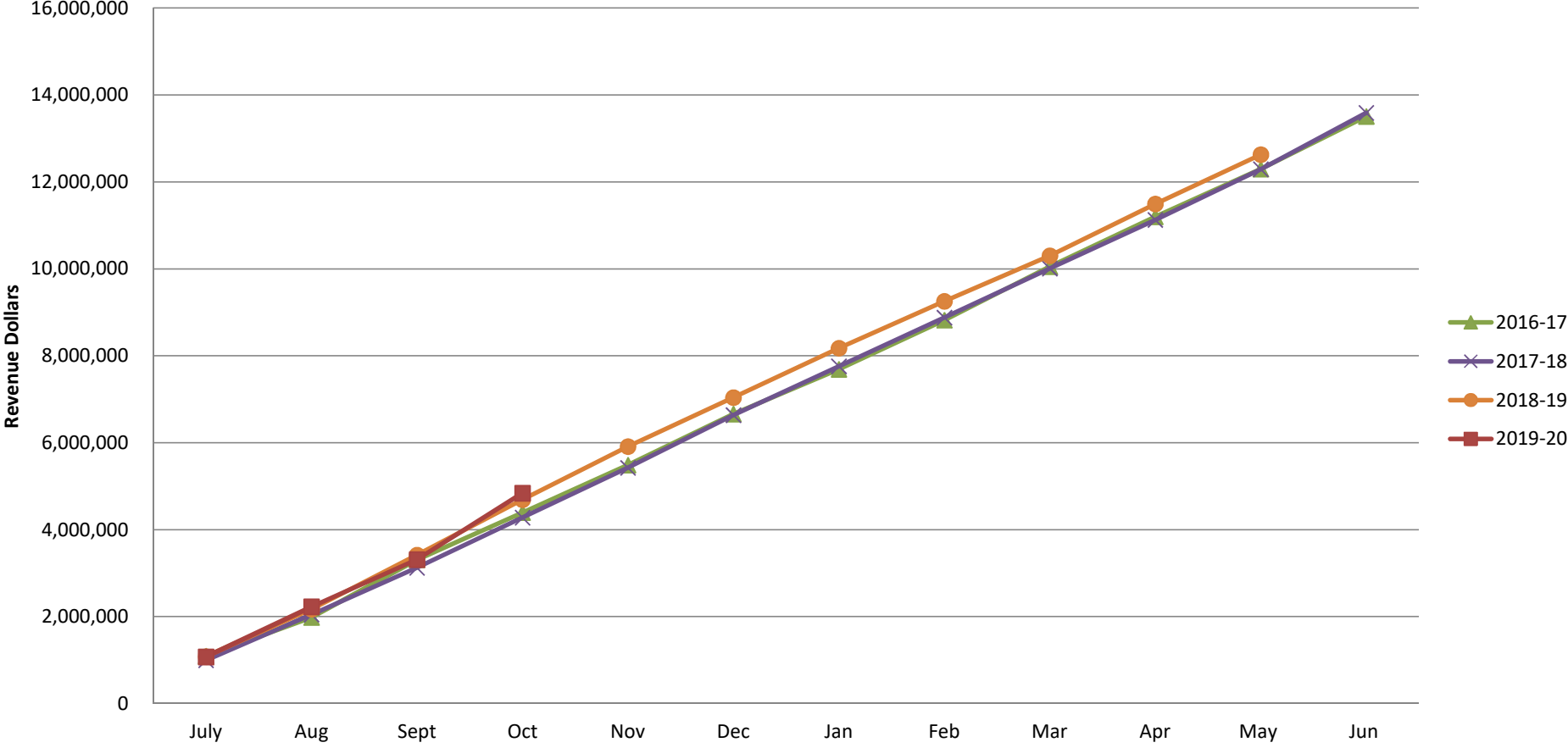
	Revenue to Date	Approved Budget	% of Budget
Revenue from local sources			
Earnings on deposits	13,055	30,000	43.52%
Sales tax - prop C	408,451	1,237,284	33.01%
Unrestricted gifts & grants	312,550	477,294	65.48%
Restricted gifts & grants	66,950	133,474	50.16%
Food service sales	24,765	76,085	32.55%
Fundraising revenue	7,822	18,000	43.46%
Other local revenue	105,212	272,696	38.58%
Total local revenue	<u>938,805</u>	<u>2,244,833</u>	<u>41.82%</u>
Revenue from state sources			
Basic formula	3,241,808	10,213,440	31.74%
Transportation	47,964	130,000	36.90%
Basis formula - classroom trust fund	160,522	425,000	37.77%
Other Revenue	3,263	9,703	34%
Total state revenue	<u>3,453,557</u>	<u>10,778,143</u>	<u>32.04%</u>
Revenue from federal sources			
Medicaid revenue	15,599	14,100	110.63%
School lunch program	64,320	311,673	20.64%
School breakfast program	34,415	154,419	22.29%
School Food Service-Summer	68,243	67,987	100.38%
Title I	163,001	442,548	36.83%
Title II Part A	16,655	46,332	35.95%
Title IV	11,484	32,231	35.63%
Part B/SPED revenue	74,986	181,907	41.22%
Other federal revenue			
Total federal revenue	<u>448,703</u>	<u>1,251,197</u>	<u>35.86%</u>
Totals	<u><u>4,841,065</u></u>	<u><u>14,274,173</u></u>	<u><u>33.91%</u></u>

(4,841,065.00)

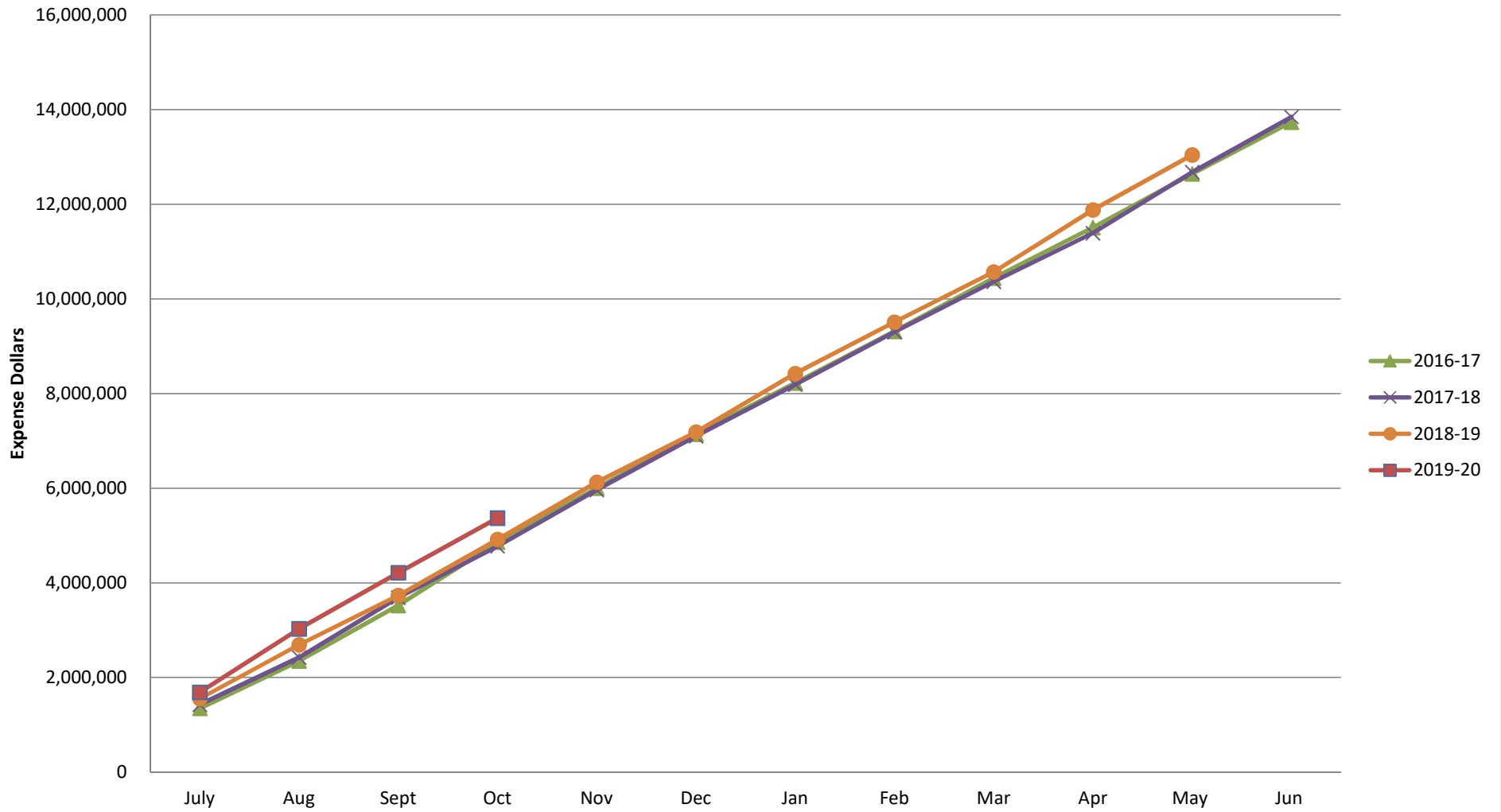
University Academy
Revenue Comparison to Previous Year
For the YTD Ending October 31, 2019

	10/31/2018	10/31/2019	\$ Amount Change	% of Change
Earnings on deposits	13,382	13,055	\$ (327)	-2.44%
Sales tax - prop C	399,597	408,451	8,854	2.22%
Unrestricted gifts & grants	8,748	312,550	303,802	3472.82%
Restricted gifts & grants	150,420	66,950	(83,470)	-55.49%
Food service sales	24,851	24,765	(86)	-0.34%
Fundraising revenue	16,196	7,822	(8,374)	-51.70%
Other local revenue	94,527	105,212	10,685	11.30%
Total local revenue	<u>707,720</u>	<u>938,805</u>	<u>\$ 231,085</u>	<u>32.65%</u>
Basic formula	3,452,683	3,241,808	\$ (210,875)	-6.11%
Transportation	45,717	47,964	2,247	4.92%
Basis formula - classroom trust fund	157,281	160,522	3,241	2.06%
Other Revenue	-	3,263	3,263	-
Total state revenue	<u>3,655,681</u>	<u>3,453,557</u>	<u>\$ (202,124)</u>	<u>-5.53%</u>
Medicaid revenue	8,403	15,599	\$ 7,196	85.64%
School lunch program	64,951	64,320	(631)	-0.97%
School breakfast program	31,140	34,415	3,275	10.52%
School Food Service-Summer	59,091	68,243	9,152	15.49%
Title I	97,817	163,001	65,184	66.64%
Title II Part A	10,680	16,655	5,975	55.94%
Title IV	6,702	11,484	4,782	71.35%
Part B/SPED revenue	43,091	74,986	31,895	74.02%
Total federal revenue	<u>321,877</u>	<u>448,703</u>	<u>\$ 126,826</u>	<u>39.40%</u>
Totals	<u><u>4,685,278</u></u>	<u><u>4,841,065</u></u>	<u><u>\$ 155,787</u></u>	<u><u>3.33%</u></u>

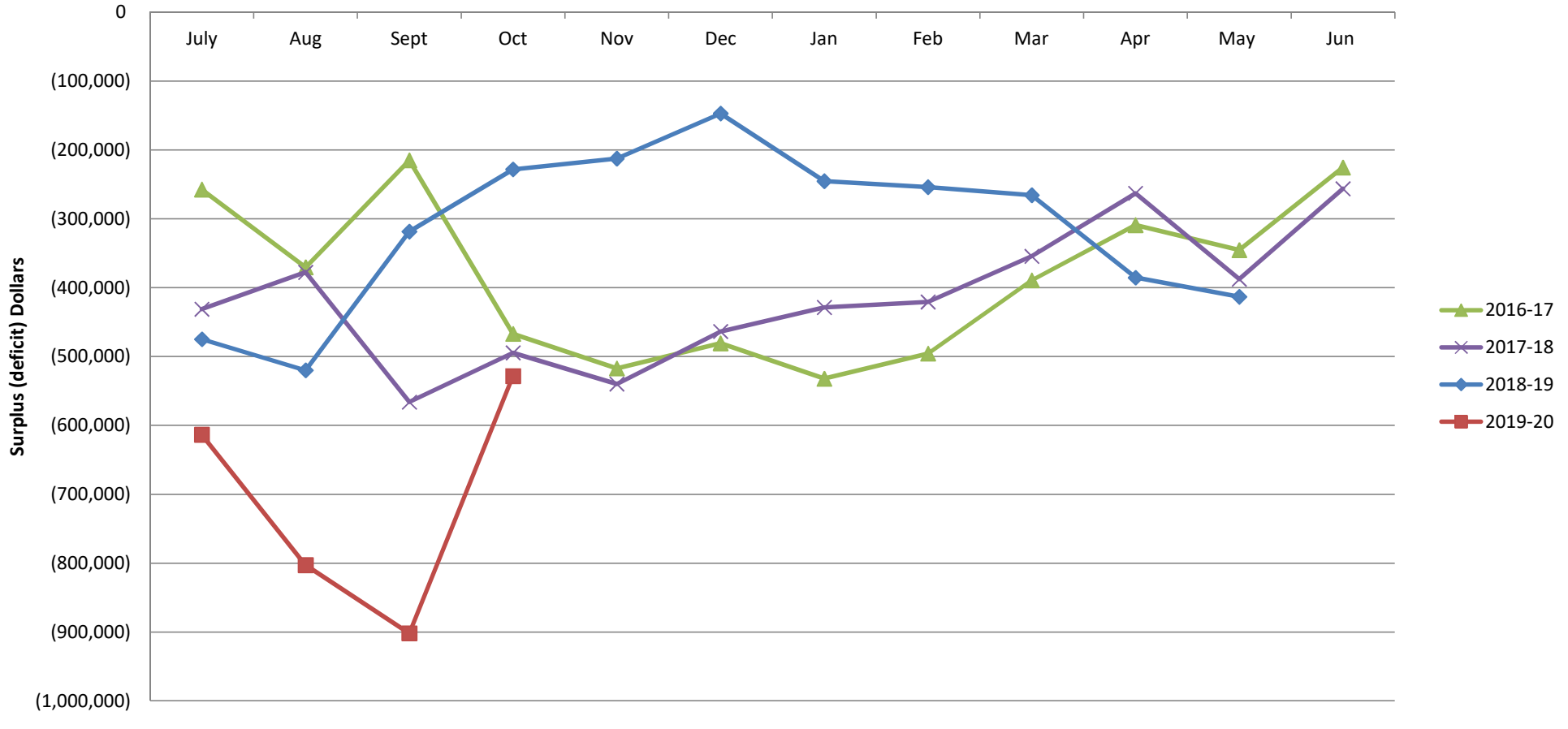
UA YTD Revenue



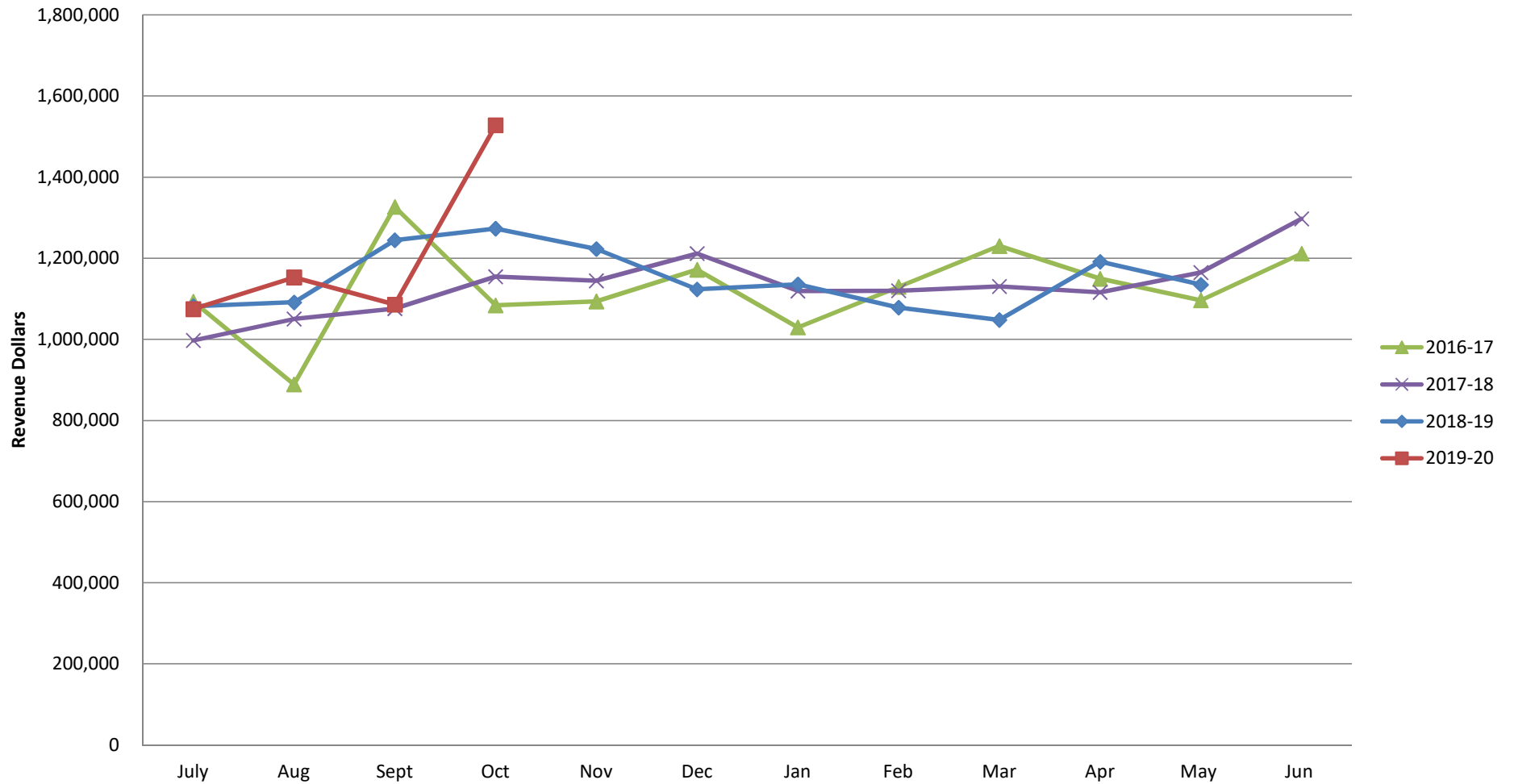
UA YTD Expense



UA YTD Surplus (Deficit)



UA Monthly Revenue



UA Monthly Expense

